

**SOCIETA' INIZIATIVE
AUTOSTRADALI E SERVIZI**

**MEMBERS OF THE BOARD
OF DIRECTORS**

Chairman
Bruno Binasco

Managing Directors
Paolo Pierantoni
Alberto Sacchi

Directors
Giovanni Angioni (2)
Enrico Arona
Maria Teresa Bocchetti
Alessandro Braja (1) (2)
Ernesto Maria Cattaneo (2)
Stefano Caselli
Beniamino Gavio
Daniela Gavio
Gian Alberto Mangiante (1)
Nicola Paolantonio
Ferruccio Piantini (1)
Graziano Settime

Secretary
Cristina Volpe

- (1) Member of "Compensation Committee"
(2) Member of "Internal Control Committee"

BOARD OF STATUTORY AUDITORS

Chairman
Luigi Rinaldi

Standing Auditors
Giorgio Cavalitto
Alfredo Cavanenghi

Alternates
Pietro Mandirola
Nazareno Tiburzi

INDIPENDENT AUDITORS

Deloitte & Touche S.p.A.

DURATION

The Board of Directors and the Board of Statutory Auditors were elected by the shareholders in their meeting of 27 April 2011 for a term of three financial years expiring with the approval of the 2013 financial statements by the shareholders in their annual general meeting.

The independent auditors were engaged in the shareholders' meeting of 12 May 2008 for nine financial years, so the engagement will expire with approval of the 2016 financial statements by the shareholders in the annual general meeting.