



SIAS - SOCIETA' INIZIATIVE AUTOSTRADALI E SERVIZI S.p.A

Tortona, 31 July 2007

PRESS RELEASE

The Board of Directors confirms the independent valuation of equity investments conferred by ASTM S.p.A. against the capital increase resolved on 29 June 2007.

SIAS S.p.A. wishes to announce that, pursuant to Article 2342.3 of the Civil Code, its Board of Directors, meeting today, examined the report of an expert appointed by the Courts of Turin regarding valuation of equity investments—99.874% of the share capital of SATAP and 20% of the share capital of Roto Link Holdings Limited—conferred to SIAS S.p.A. by ASTM S.p.A. against 100,000,000 new ordinary shares issued in execution of the capital increase from €63.75 million to €113.75 million resolved by the extraordinary shareholders' meeting of SIAS S.p.A. on 29 June 2007.

Based on its examination, the Board of Directors found no grounds for challenging the expert findings. Therefore, effective today, the 100,000,000 shares of SIAS S.p.A. assigned to contributor ASTM S.p.A. are released (their trading on the MTA is subject, however, to obtaining clearance from CONSOB to publish the prospectus for admission to listing).

The Chairman
(Bruno Binasco)

*SIAS – Società Iniziative Autostradali e Servizi S.p.A.
Head offices: Via Bonzanigo 22 – 10144 Turin (Italy)
Tel. (011) 4392111 – Fax (011) 4731691
info@grupposias.it
Website: www.grupposias.it
Guidance and coordination: Argo Finanziaria S.p.A.*