



SIAS – SOCIETÀ INIZIATIVE AUTOSTRADALI E SERVIZI S.p.A.

Turin, 8 may 2007

PRESS RELEASE

Autostrada Asti-Cuneo S.p.A.: underwritten the framework of the concession agreement for the construction and the management of the new motorway link.

Asti-Cuneo informs that, on May, 7 - to the presence of the Minister of Infrastructures, Antonio Di Pietro - has been underwritten the framework of the concession agreement between ANAS and Autostrada ASTI-CUNEO S.p.A. represented by Chairman Pietro Ciucci and by Chairman Agostino Spoglianti respectively, for the construction and management of the motorway linking Asti to Cuneo.

The scheme of agreement will be transmitted to the Minister of Infrastructures and Cipe and will be submitted to the opinion of Nars and to the lower chamber commissions before the issuance of the final version of the agreement to be signed by both ANAS and Autostrada Asti – Cuneo S.p.A. The final approval will be reached, probably, within September. Subsequently, the subsidiary Autostrada Asti-Cuneo S.p.A. (participated for 65% from Salt S.p.A. and Itinera S.p.A. and, for remaining 35%, from Anas), will be able to start the remaining 53 kilometres construction; the construction period will be approximately 4 years: the completion of infrastructure is expected in 2010 – 2011.

Based on concession agreement framework, the concession expires within 23 years and 6 months from the date of completion of the motorway.

The financial plan included in the above concession agreement framework, reflects, substantially, the bid's terms and conditions (on September 29, 2005).

The Asti-Cuneo motorway – totalling 90,5 km, including also links to Asti East and Asti West cases and the Cuneo bypass - is made up of two logs: the highway connection between Massimini and Cuneo, totallings 32 km and the highway connections between Asti and Marene, totalling 58,5 km.

The Anas announced that, within june, the last two stretches (for a length of 37,5 km) managed by Anas itself will be opened to the traffic.

CEO
(Rag. Enrico Arona)

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