



SIAS – SOCIETÀ INIZIATIVE AUTOSTRADALI E SERVIZI S.p.A.

PRESS RELEASE

The Board of Directors today resolved on:

- **the payment of an advance dividend for the 2005 financial year equal to EUR 0,20 to each share**
- **the acquisition – from SALT S.p.A. – of the stake held in CISA S.p.A. (equal to 84,4% of the share capital)**
- **the convening of the bondholders' meeting to appoint the bondholders' representative**

The Board of Directors of Società Iniziative Autostradali e Servizi S.p.A. (SIAS) today resolved upon the **payment of an advance dividend** for the 2005 financial year, for a total amount of EUR 25,5 millions, equal to EUR **0.20** to each of the 127,500,000 shares representing the company share capital.

This dividend will be made payable as of 13 October 2005 (thus shares will be traded ex-dividend starting from 10 October 2005, against detachment of coupon no. 7).

The accounting statement, the Board report and the opinion of the independent auditors regarding this advance dividend will be on file at SIAS S.p.A.'s registered office – available for shareholders - until approval of the financial statements for the current year. These documents are also available on www.grupposias.it.

The Board of Directors of SIAS S.p.A. also voted to buy – from the subsidiary SALT S.p.A. – 70,185,000 shares of Autocamionale della CISA S.p.A. (equal to 84.4% of the share capital) at a price no lower than EUR 1.8 per share, for a total value of **EUR 126,3 million**. The sale price is substantially in line with recent trading of the aforesaid stock; the price would be adjusted in accordance to the value that would arise from an independent evaluation, still in progress.

This acquisition is part of a project to streamline the SIAS's Group structure with the aim of granting financial support to CISA in the realisation of the new stretch (Parma-Brennero motorway) and represents an intercompany transaction which by object, amount, procedures or timing has no effect on the safeguarding of company assets. The Company will therefore publish no informative document pursuant to Article 71-bis of CONSOB Reg. 11971/99 and subsequent modifications.

Please note, lastly, that none of the Directors of the companies involved in the sale-purchase transaction has any personal interest in the transaction and that no change in the compensation of directors is foreseen on the outcome of this transaction.

The **bondholders' meeting** has been convened on 22 November 2005 (first call), 23 November 2005 (second call) and 24 November 2005 (third call).

Tortona, 6 October 2005

SIAS S.p.A.
The Chairman
Bruno Binasco